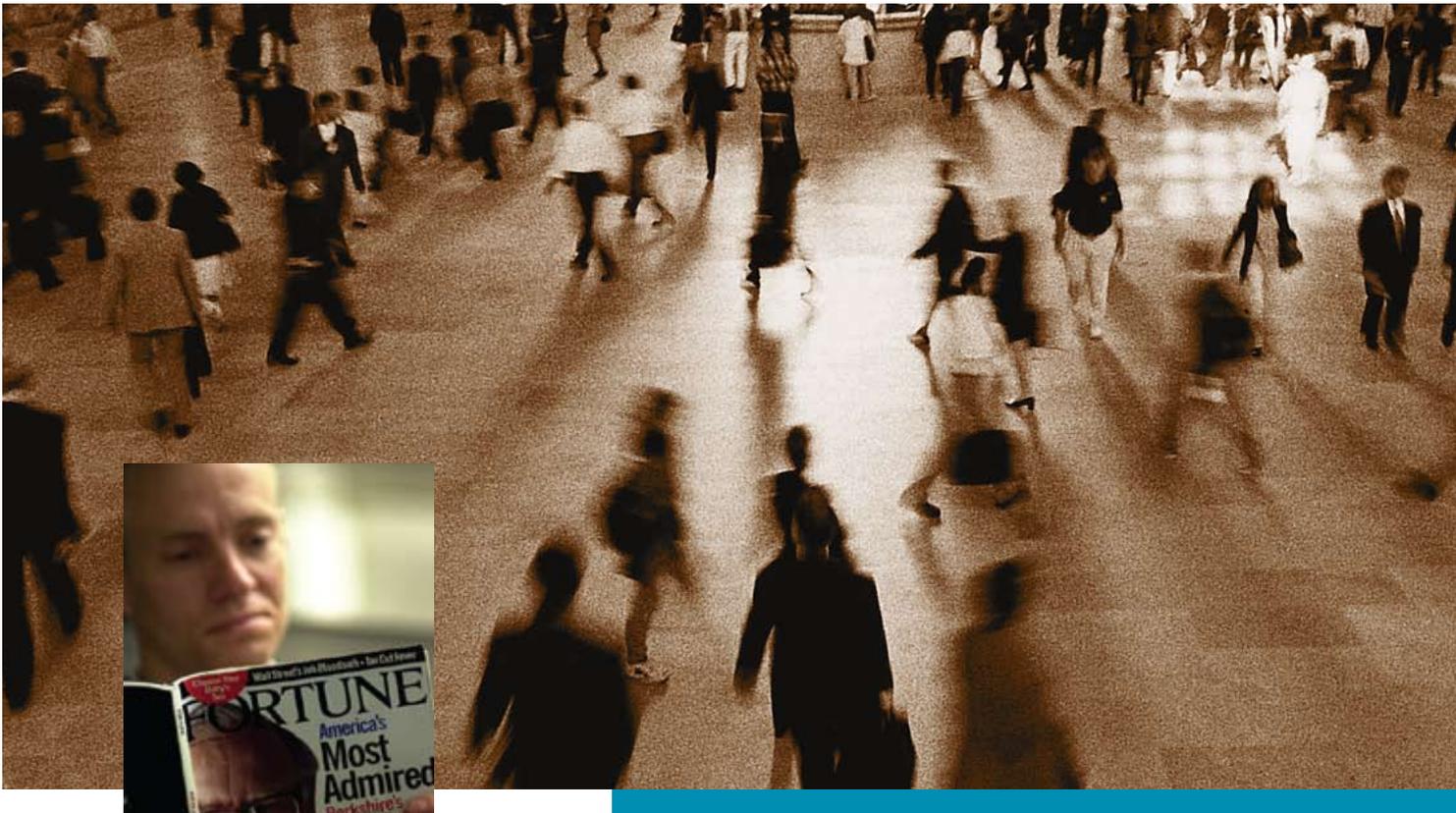


WHY IS THE

Northwestern Mutual *Select*[™] Variable Annuity different?



With over 1,300 variable annuities available in the U.S. today, it can be difficult to decide which is *the best for you*.





Fact 1

Approximately 2% of variable annuities contracts give you the choice of both front- and back-load purchase options.²

Unique Purchase Choices – Invest For Retirement *On Your Terms*

Variable annuities are long-term investments. Unlike most other variable annuities in the marketplace, we offer a choice in how to purchase an annuity.

With our front-load design, you pay the sales charge up front. As a result, you benefit from lower annual expenses and access to your funds without withdrawal charges.¹ Or, with our back-load design, you can put 100% of your money to work immediately with no front-load sales charge. Unlike the front-load design, however, withdrawals could be subject to withdrawal charges. Note, the 6% withdrawal charge runs for three consecutive years and then reduces 1% per year. The 4% and 2% withdrawal charge categories reduce by 1% per year.

Both designs offer “banding,” which in effect rewards larger investments with reduced charges.

Cumulative Purchase Payments		Sales Charge for Front-Load	Withdrawal Charge Schedule for Back-Load
First	\$100,000	4.5%	6% 6% 6% 5% 4% 3% 2% 1% 0%
Next	400,000	2.0%	4% 3% 2% 1% 0%
Over	500,000	1.0%	2% 1% 0%

These two designs recognize your varying needs and the value you place on investing for retirement on your terms.

Withdrawals from a variable annuity may be subject to ordinary income tax. Withdrawals made before age 59½ may be subject to a 10% IRS early withdrawal penalty.

¹ A minimum \$10,000 investment is required to purchase a front-load design. Transfers to and from a Guaranteed Interest Fund are subject to certain restrictions. Please see the prospectus for details.

² Morningstar Principia for Variable Annuities/Life, based on a 11/30/08 review of all 1,345 variable annuities that Morningstar tracks. Of the 1,345 variable annuity contracts, 30 offer a front-load design.



Fact 2

Annual Expenses Make A Difference.*

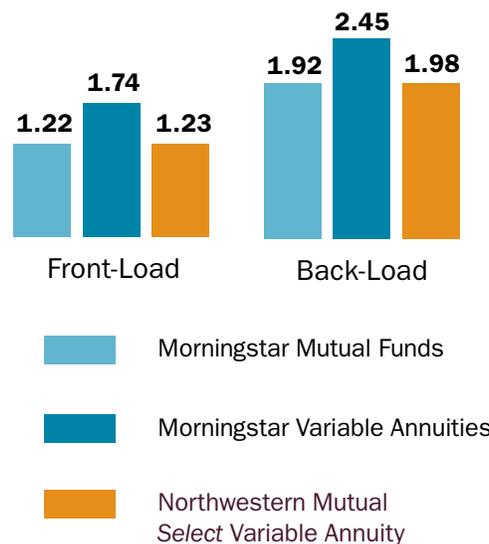
Consider two identical variable annuities, one with annual expenses of 1%, the other with 2%. An investment of \$100,000 earning 8% annually in both annuities would yield very different results over a 10 year period – \$17,000 more in the annuity with expenses of 1%.

* The above hypothetical illustration and the performance shown does not represent the performance of any Northwestern Mutual variable annuity.

Dedicated to Low Expenses

We are dedicated to maintaining low expenses – and it shows. Furthermore, if you look at the lower expenses, it means more money in your account ... a potentially higher accumulation value in your variable annuity.

Total Annual Expense % Average



Source: Morningstar® Principia Pro for Mutual Funds and Morningstar® Principia Pro for Variable Annuities/Life, based on 11/30/08 review of all 3,888 A share class and 2,502 B share class mutual funds (excludes municipal bond funds), and all 1,129 front-load and 46,270 back-load variable annuity funds (excludes money market funds). The total annual expense percentage averages for Morningstar Mutual Funds reflect the cost to manage and distribute (12b-1) a mutual fund. The total annual expense percentage averages for Morningstar Variable Annuities and the Northwestern Mutual Select Variable Annuity reflect the cost to manage the funds and the mortality and expense charge, which includes the cost for distribution. The fund expenses are based on a simple average of all funds available under the contracts. Actual expenses may be more or less depending upon funds selected by the investor. Also, expenses under both the Morningstar and Northwestern Mutual Select contracts are based on current charges not guaranteed charges. An up-front sales charge must be paid to purchase A share mutual funds and variable annuities. The cost for additional, optional riders is not included here and would increase the annual expense. Additionally, sales charges and contingent deferred sales charges are not included and may affect the overall cost of the investment. No-load mutual funds and variable annuities are also available for purchase. The no-loads are not included in this chart. No-load mutual funds may have a lower total annual expense.

Although a product's expenses are one consideration, a client should give equal consideration to the features and benefits of mutual funds and annuities before making a product choice. The product prospectus explains and discloses other product features, which may include purchase options, a death benefit, tax-deferred growth, income options, and service options. The performance of any variable investment is not guaranteed.

The taxation of non-tax qualified assets varies, based on the investment. Ordinary income tax rates are applied to variable annuities. Generally, capital gains tax rates are applied to mutual funds. This is provided for informational purposes only and is not intended as tax advice. Withdrawals from variable annuities may be subject to contractual withdrawal charges and may be subject to a 10% IRS penalty if taken before age 59½.

Fact 3

Contrary to most other variable annuities in the marketplace, the back-load design *Select Variable Annuity* enhances long-term value when Class B accumulation units convert to Class A accumulation units.

Unique Conversion Feature

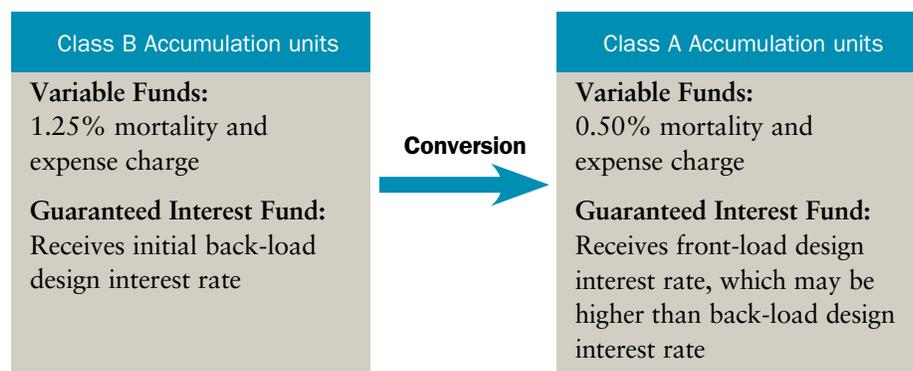
The conversion feature within the back-load design contract indicates Northwestern Mutual has a commitment to reducing costs to the contract owner. Contrary to most other variable annuities in the marketplace, the back-load design *Select Variable Annuity* enhances long-term value when Class B units convert to Class A units.

Purchase payments that reach the 0% withdrawal charge category, and a proportionate share of earnings automatically convert to Class A accumulation units on the contract anniversaries if the total contract value is at least \$25,000.

- In the variable funds, amounts that convert will receive a lower mortality and expense charge.
- In a Guaranteed Interest Fund (GIF), amounts that convert will receive the interest rate credited to the GIF in the front-load design contract.

To see how conversion works, refer to Chart B.

Chart B: Conversion Process



The current annual mortality and expense charge applied to converted amounts in the variable funds is 0.50% (0.75% maximum). State variations may apply. Amounts under a variable income plan may not convert. The Guaranteed Interest Funds may not be available in all states.



Fact 4

A.M. Best

A++

July 2008

Moody's Investor Service

Aaa

April 2008

Standard & Poor's®

AAA

July 2008

Fitch Ratings

AAA

June 2008

Industry Leader

Founded in 1857, Northwestern Mutual is one of the most respected companies in financial services today, an honor earned by providing excellence in financial management and personal service for more than 150 years. We have consistently maintained the best possible insurance financial strength ratings from the industry's third-party rating agencies.

Because payments under an income plan are solely backed by an insurance company, the company's financial strength is important.*

Your Financial Representative – A Strong Partner. Making the right choice for your retirement requires the guidance of a professional you trust. The personal relationship you build with your Northwestern Mutual financial representative is one of the keys to your financial success.

A solid investment team. The *Select Variable Annuity* brings together several experienced and respected financial institutions: Northwestern Mutual and its wholly owned subsidiaries, and sub-advisors, giving you an opportunity to engage the skills of a select team of professionals with extensive experience and expertise in money management.

* *Third-party ratings are a measure of a company's relative financial strength but do not apply to the performance of the annuity's variable funds. The performance of variable funds is not guaranteed and can fluctuate so that the value of your contract could be more or less than your original investment. Third-party ratings are subject to change.*

The *Select Variable Annuity* is yet another way we are responding to your retirement accumulation and income needs.

Purchase choices, low expenses, unique conversion feature, industry leadership, and a solid investment team set us apart from the rest.

A SOLID INVESTMENT TEAM

MasonStreet
ADVISORSSM LLC

 Russell
Investments


American Century
Investments

 Capital GuardianSM

 **Fidelity**
INVESTMENTS

 JANUS

M F SSM
INVESTMENT MANAGEMENT[®]

NEUBERGER | BERMAN

P I M C O
The Authority On BondsSM

T.RowePrice 
INVEST WITH CONFIDENCE


FRANKLIN TEMPLETON
INVESTMENTS

The “RR Series *Select*™ Variable Annuity Comparison to Morningstar Variable Annuity Total Return Averages” for the most recently completed calendar quarter may be inserted here. Performance information is available at **NMFN.com**. Hard copies are available upon request.

Variable contracts have limitations. This brochure is authorized for distribution only when preceded or accompanied by a current prospectus or offering circular. You should carefully consider the investment objectives, risks, expenses, and charges of the investment company before you invest. Your Northwestern Mutual Investment Services Registered Representative can provide you with a policy and fund prospectus that will contain the information noted above and other important information that you should read carefully before you invest or send money.

The Northwestern Mutual Financial Network is the marketing name for the sales and distribution arm of The Northwestern Mutual Life Insurance Company and its subsidiaries and affiliates.

Russell Investment Group is a Washington, USA corporation, which operates through subsidiaries worldwide, including Russell Investments, and is a subsidiary of The Northwestern Mutual Life Insurance Company.

Fidelity Investments & Pyramid Design is a registered service mark of FMR Corp.

Mason Street Advisors, LLC is a wholly owned company of Northwestern Mutual and a federally registered investment adviser.

Northwestern Mutual variable contracts are sold through individuals who, in addition to being licensed life insurance agents of Northwestern Mutual, are registered representatives of Northwestern Mutual Investment Services, LLC.

To be used with form number RR.V.A.BK.NGF.(0704), RR.V.B.BK.NGF.(0704), RR.V.A.BK.(0805), RR.V.B.BK.(0805), RR.V.A.FR.(0805), RR.V.B.FR.(0805), RR.V.B.MSNST.(0805), RR.V.A.BK.NGF.(0805), RR.V.B.BK.NGF.(0805), RR.V.A.FR.NGF.(0805), RR.V.B.FR.NGF.(0805), RR.V.B.MSNST.NGF.(0805), RR.V.C.NE.(1106), RR.V.A.FB.(1106), RR.V.A.FB.NGF.(1106), or state equivalent. Not all contracts available in all states.

Issuer: The Northwestern Mutual Life Insurance Company, 720 East Wisconsin Avenue, Milwaukee, WI 53202-4797.

Principal Underwriter: **Northwestern Mutual Investment Services, LLC (NMIS)**, a wholly owned company of The Northwestern Mutual Life Insurance Company, Suite 600, 611 East Wisconsin Avenue, Milwaukee, WI 53202-4797, 1-866-664-7737. Member FINRA and SIPC.

The Northwestern Mutual
Life Insurance Company • Milwaukee, WI
www.northwesternmutual.com

14-1044 (1098) (REV 0209)

